



RAN - 1905000502010001

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B.Com. LLB. (Hons.) (Sem. II) Examination April - 2023

Business Economics - II

Time: 3 Hours]

[Total Marks: 70

સૂચના : / Instructions

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નીચે દર્શાવેલ નિશાનીવાળી વિગતો ઉત્તરવહી પર અવશ્ય લખવી.
Fill up strictly the details of signs on your answer book

Name of the Examination:

B.Com. LLB. (Hons.) (Sem. II)

Name of the Subject :

Business Economics - II

Subject Code No.: **1905000502010001**

Seat No.:

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Student's Signature

- (2) Question no. 1 is compulsory.
(3) Figures to the right indicate full marks of the question.

Q-1. Answer the following questions in nutshell. (10)

1. What are the features of Oligopoly Market?
2. State the difference between production cost and selling cost?
3. What is difference between money wage and real wage?
4. Define the concept of Price Leadership.
5. State the difference between invention and innovations?

Q-2. Explain the equilibrium position of a firm and industry in short and long run under perfect competitive market. (12)

OR

Explain the equilibrium position of a firm in short run and long run under monopoly market. (12)

Q-3. What is collusive oligopoly? How price and output determined under it? (12)

OR

What is Price Discrimination? Under what circumstances is price discrimination possible and profitable? (12)

Q-4. What is investment saving schedule and liquidity preference schedule and how it determines the rate of interest. Explain with the help of diagrams. (12)

OR

What are the three motives of demand for money according to Keynes? Explain the Liquidity Preference theory of interest with its limitations. (12)

Q-5. Define Profit. Discuss the uncertainty theory of profit by Prof. Knight. (12)

OR

State the definition of rent given Ricardo with the assumptions and limitations. (12)

Q-6. Write Short note (Any two) (12)

1. Quasi-rent.
 2. Price Leadership.
 3. Factor affecting to real wage.
 4. Chamberlin model of Duopoly.
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